



# UN CAPITAL DEVELOPMENT FUND

## Project Document

### EXPANDING FINANCIAL ACCESS IN MYANMAR 2015– 2020 (EFA MYANMAR)

Country Myanmar

#### Project Impact:

Equitable and sustainable inclusive growth, contributing to the achievement of Myanmar’s post-2015 Sustainable Development Goals (SDGs) (particularly on poverty alleviation, inclusive growth and on reducing inequality), and national poverty alleviation goals, by supporting the implementation of the Financial Inclusion Roadmap and particularly two of the priorities identified therein, institution building and addressing critical market barriers.

#### Project Outcome:

By year 2020, the financial sector is strengthened and is able to better support financial inclusion, with formal inclusion in Myanmar increasing from 30% to 40%, percent of adults with more than one product increasing from 6% to 15%, and a full range of affordable, quality, effective and responsible financial services being available to the target clients (MSME, small-scale farmers, women-led enterprises, youth, poor and low income) by getting all stakeholders to work together in an integrated manner: 830,000 low income beneficiaries (a minimum of 50% women) will directly benefit as a result of the project, and 3,000,000 will benefit indirectly.

#### Project Outputs:

**Output 1: The policy and regulatory environment is strengthened**, including enhancing the capacity of the regulators to implement the Financial Inclusion Roadmap.

**Output 2: Strengthened capacity of selected market participants (FSPs and cooperatives)**, including through a Market Development Facility and targeted technical assistance to increase their capacity to deliver financial services according to global standards; The Market interventions will help develop sustainable practices for FSPs targeting the low income segments in Myanmar;

**Output 3: Knowledge Management and Sharing:** Learning and knowledge dissemination to dynamically adapt the project over time, and to encourage good practices in the regional financial inclusion agenda and hence contribute to the global financial inclusion agenda.

Project Period: 2015 –2020 PAC Meeting Date: 01/06/2015 Management Arrangements: Direct Implementation (DIM)	Total resources required \$ 25,414,052 Total allocated resources: \$6,134,264 Core funding \$300,000 • Other: o PGMF \$5,834,264 o Donor _____ o Donor _____ o Government _____ Unfunded budget: \$19,279,788 In-kind Contributions (UNCDF): \$262,000 Parallel from MAP Global \$80,000
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Ms. Judith Karl, Executive Secretary UNCDF

Signature

Date:

