THEORY OF CHANGE

LOCAL ECONOMIC DEVELOPMENT

Impact on inclusive, transformed, resilient and vibrant local economies

An increasing volume of public and private finance is channeled towards investments in targeted geographical areas supporting local development

LOCAL GOVERNMENT FINANCE

A - National system development for local government finance
B - Domestic market development for local economic development finance (Project finance, SMEs and PPP)

1. Enhanced performances of LGs to plan, budget, invest and report
2. New funding mechanisms developed
3. Investment friendly policy and regulatory environment adopted
4. Pipeline of investible projects considered for funding by private finance

INTERMEDIATE OUTCOMES

a - Support to LG’s capacities
b - Support to Municipal funds and transfers mechanisms
c - Support to local financial market institutions
d - Support to public and private project developers

OUTCOMES

IMPACT

INPUTS

TECHNICAL ASSISTANCE - CAPITAL - ADVOCACY & INNOVATIONS

OUTPUTS

REVENUE GENERATING INVESTMENTS